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The digital world has revolutionized access to information and knowledge. It has revalued academic knowledge and turned it into a commodity. It has brought about a seismic shift in education. Knowledge or information is no longer considered a commodity. It is the New Currency. The first cycle of globalization is well and truly over. The second cycle of globalization began in mid-2000 and is here to stay. This

book gives an introduction to the financial markets including the mechanisms, structure, risks and regulation, from the perspective of a practitioner. It is written with a practitioner/consumer bent. The book has a high level of detail on all these subjects and is presented in a way that allows understanding through one's working

knowledge of these subjects. The book is not a textbook, but rather a guide to dealing with clients in the day to day application of the field of finance. The book outlines the financial markets, its structure, risks, regulatory requirements and its importance in a country's progress. It offers a detailed picture of the financial markets in India. The book includes the Indian securities market, transfer pricing, international capital flows and a discussion on how the financial markets can be made more effective. The financial world is becoming more complex and

specialized. The book is being written as a guide to a practitioner and would be useful in the course of a refresher on these subjects. Table of Contents CHAPTER 1. INTRODUCTION - I. The concept of globalization The concept of globalization 2. The composition of the world's population 3. The world's economy and the role of India 5. The contemporary form of globalization II. Economic development in India 6. A Ponzi Finance Theory 7. The rise of organized crime 8. Tariffs and trade 9. The trade deficit 10. A competitive economy 11. Developing a positive outlook for the future 12. Moral hazard

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